

## **Board of County Commissioners Agenda Request**

4B
Agenda Item #

Requested Meeting Date: September 9, 2025

Title of Item: Taconite Credit Error

REGULAR AGENDA	Action Requested:		Direction Requested
	Approve/Deny Motion		Discussion Item
CONSENT AGENDA	Adopt Resolution (attach draft)	<b>√</b>	Information Only
	Hold Public Hearing *provide co	opy of hearin	_
Submitted by:		Department:	
Kathleen Ryan, County Auditor		Auditor	
Presenter (Name and Title): Kathleen Ryan, County Auditor			Estimated Time Needed: 10 Minutes
Summary of Issue:			
The 2024 Legislature approved an increase in the limit of Taconite Homestead Credits to \$515.00 under MN Statute 273.135.			
MN Statute 273.1391 was not amended, the maximum credit amounts of \$315.10 and \$289.80 still apply to credits under this statute. The department identified that Aitkin County applied the increase to the Supplemental Taconite Homestead Credits under MN Statute 273.1391.			
No changes to PRISM Submission file are needed as the information provided is still accurate to what taxpayers received on their tax statements.			
We are not required to return any reimbursement payments already paid to our county, but our December payment of the Supplemental Taconite Homestead Credit will be reduced so that the amount our county receives in reimbursement for this credit for the year does not exceed the amount authorized under MN Statute 273.1931.			
**Per calculation by our programmer (MCIS), this amounts to appx. \$674,900.			
This issue affected Crow Wing, Itasca, St Louis and Aitkin. Mark J helped me reach out to our representatives on this issue.			
Alternatives, Options, Effects on Others/Comments:			
Recommended Action/Motion:			
Financial Incorporate			
Financial Impact: Is there a cost associated with to What is the total cost, with tax a Is this budgeted?  Yes	nd ship <u>pin</u> g? \$	☐ N lain:	lo